

PROMPT PAYMENT POLICY

T.F.Tull recognise that prompt payment is a real benefit to our suppliers and ultimately to ourselves. By paying our supplier on time we can secure favourable pricing and/or service which will make us more competitive.

T.F.Tull ensure prompt payment by paying our suppliers:

- Within the terms agreed at the outset of the contract
- Without attempting to change payment terms retrospectively
- Without changing practice on length of payment for smaller companies on unreasonable grounds

Giving clear guidance to suppliers:

- Providing suppliers with clear and easily accessible guidance on payment procedures. Advising them promptly if there is any reason why an invoice will not be paid to the agreed terms.

Encourage good practice:

- By requesting that lead suppliers encourage adoption of the code throughout their own supply chains.



Peter O'Grady
Managing Director
March 2020